



**American Airlines System Presidents Council
Air Transport Division Locals, 501 – 590
Transport Workers Union of America, AFL-CIO**

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**LEGISLATIVE
COMMITTEE
MEMBERS**

Mike Chiofalo NYC
Gordon Clark MCI
Alex Garcia MIA
Curtis Gentry GSW
Steve Gilboy ORD
Keith Stewart DFW

July 25, 2006

Re: Pension Legislation

Dear Fellow Members:

Our Legislative Director, Roger Tauss, has issued an urgent call for us to phone or fax our Representatives and Senators. The pension bill is likely going to the floor for a vote this week. It is imperative that the bill contain provisions that our TWU members, American Airlines, and Continental see as necessary to serve our needs.

We favor the final bill to contain a ten year amortization schedule and a discount rate of 8.25%. This discount rate represents an assumption about return on pension assets. Presently we are forced to use an assumption closer to 5%, when the return on assets is more than 9% per year. Representative William Thomas of California, Ways and Means Chairman opposes our position. We want the Speaker of the House and House Majority to push back against the position taken by Representative Thomas.

We are asking that our Members urge their Representatives and Senators to exhort The Speaker of the House, Dennis Hastert, and the House Majority Leader, John Boehner to take charge of the bill's final passage and ensure that the bill contain a ten year amortization schedule with an 8.25% discount rate for American and Continental.

You are urged to call the Capital Switchboard at 202-244-3121. When you do, tell your Representative and Senators that you want the final bill to contain a ten year amortization schedule and an 8.25% discount rate for American and Continental. Urge your Representative and Senators to exhort The Speaker of the House and Majority Leader to take charge and get the bill passed with the provisions we demand.

Your support of this issue is vital to our Members and Retirees!

Sincerely and Fraternaly,

Curtis R. Gentry
Legislative Committee Chairman

