



Local 562

TRANSPORT WORKERS UNION OF AMERICA

AFL /CIO

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Bob Owens	President
Chuck Schalk	Vice President
Angel Colon	Treasurer
Joe Urso	Recording Sect
Steve Gukelberger	Exec Board 1
Harry Charalambous	Exec Board 2
Angelo Ragucci	Exec Board 3

Dear Brothers and Sisters of Local 562;

January 11, 2010

State of the Local 1/1/09-1/1/10

*Due to the lag time between when expenses are incurred and paid the figures used will be from the November 2008 and November 2009 Financial Reports.

We started off with a total of \$181,547 in the Treasury for 2009 as reported on the November 2008 Financial Report and presented to the membership in the January 2009 meeting. (Dec 2008 was \$190,518). The November 2009 report reflects a balance of \$159,044. Our year over year total balance went down by \$22,502.

Year over year our dues revenue went down by \$11,800 and our total membership declined by 18 members. In addition we had some unexpected or non-recurring expenses for 2009, what the company would call "special items". These included, the Convention approximately -\$15,000 (which occurs every four years), clearing the backlog of gifts to retirees -\$5400 and a payroll error which resulted in an underpayment from 2005 to 2008 -\$5000.

We expect that, despite prolonged negotiations, we will see an increase in the balance by November of this year. The balance should be further enhanced through some of the money saving initiatives we introduced and plan on introducing. One money saving initiative is we started using Video conferencing for our Monthly Executive Board meetings. This allows our Section Chairmen from other cities to participate in the meetings without the travel expenses and cuts lost time expense. This can easily save the Local up \$18000/year.

We also plan to advocate and test doing our membership meetings online. This would also allow us to use your dues dollars more efficiently and effectively. It would also give members greater opportunity to participate in union business. We have already created and utilized an E-mail list that includes around half the members, but we need to get every member an E-mail address before we can effectively do union business online to ensure that every member has the ability to participate. Dave Moses of the ATD started up a website to test out this concept. The site is <http://562.twuatd.org/>. For access contact a steward or officer and we will get you set up with a pin. We are also looking into setting up a Local 562 Facebook page that would allow us to disseminate information that we would be hesitant to put on our current website which is open to the public.

I look forward to another challenging year, and thank you all for your support and patience.

Fraternally:

Bob Owens
President Local 562