



TRANSPORT WORKERS UNION OF AMERICA

AFL / CIO

LOCAL 562

AIRCRAFT

MAINTENANCE / STORES

Boston Title II

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October 15th, 2007

Dear Brothers & Sisters,

I attended the quarterly President's council meeting last week and the council was briefed on the proposals given to our Sub-committee that was given the task to meet with the company several weeks ago. The company's proposals are a far cry and fall extremely short of a "Snap Back" contract. It was concessionary in nature and it was unanimously rejected by the council. Most have said "it's a slap in the face".

It is evident that the company had no desire to restore what the rank and file gave up in 2003 to prevent this company from the brink of financial ruin to avoid bankruptcy, yet the company has made it clear that the executives will continue to receive compensation (PSP) the next three (3) years. It's apparent the "Pull Together, Win Together" concept top levels of management chanted the last several years benefits only them. They fail to share equitably in the rewards of such teamwork.

Where do we go from here? And what will it take to prevail? The contract is amendable April 30th, 2008. As I stated in the past there are things we won't be able to control such as the global economy, cost of fuel or war, but there is one thing we can control is our willingness and readiness for what it will take to regain what was taken from us. **"Getting a good contract isn't everything, it's the only thing".**

The preparation process for negotiations began in April, 2007 in Irving, Texas. The team consists of local Presidents and representatives from each respective Title and Contract group. We will meet again the week of October 29th to prepare for full negotiations with the company on November 7th, 2007.

"United we stand" "Divided we fall"

In Solidarity,
John Iuliano
President, Local 562